

Provident Fund Management System (PFMS) and Disaster Recovery Launching Statement

Hon. Minister of Finance & Treasury, Hon. Snyder Rini
The Governor, Central Bank of Solomon Islands
Chairman and Members of the SINPF Board
General Manager & CEO, SINPF
Board and Management of All subsidiary Companies Representatives
Management and Staff of SINPF
Past and Current Employers
Past and Current Contributing Members
Distinguished Guests Ladies and Gentlemen

Today marks an important day for the Fund which marks the completion of certain milestones that shows SINPF's continual commitment towards its members.

With the rise in unpredictable weather patterns, small island states become increasingly susceptible to natural disasters. Experiences from Vanuatu and Fiji shows that organizations need to do more to counter the negative impacts of such disasters. Part of SINPF's Business Continuity Plan is to ensure that a resilient data backup strategy is employed to ensure the integrity and accessibility of its corporate data in the event of a disaster.

With the help of Solomon Telekom and Netcraft, we were able to establish a secondary and a tertiary disaster recovery sites at Kaibia Heights, Honiara and Auki, Malaita Province respectively. These sites now have the full capacity to provide data services to SINPF in the event of loss of data to its current Data Center.

Today also marks the end of a long and tedious consultation process that aims to improve the way SINPF collects, stores and retrieves member, employer and contribution data. The process culminates in the launching of the all new Provident Fund Management System – one of the best contributions management systems in the region and developed specifically for SINPF.

With the Provident Fund Management System, the following services are now available;

1. Re-engineered upgrade from NPF2000 system to now Provident Fund Management system;
2. Member receive frequent updates of member's current balance via e-mail or sms as long as a member's e-mail and phone number is made available to SINPF;
3. Android mobile app developed for members and in the future employers as well;
4. Branch online processing; and
5. Other online services

SINPF is proud to have undertaken a development project of this size and successfully completed in partnership with Biztec Solutions Ltd. This system will give SINPF the flexibility of enhancing and customizing its system as Business changes.

Today also marks the beginning of the implementation of SINPF's Integrated Financial Management System, which will see the integration of all currently disparate systems into a single system with centralized data collection and reporting.

On those notes, I would like to thank our following partners for their untiring support in the successful achievement of these milestones:

1. Solomon Telekom Company Limited
2. Netcraft Australia Limited
3. Biztec Solutions Limited
4. Pronto Software Limited
5. IT Consultant, Mr. Gordon Denty

Finally, I would like to thank the Board, Management and staff of SINPF for their continual support towards these major projects.

With those few remarks, I would like to announce that:

1. The Provident Fund Management System is now officially launched; and
2. The Secondary and Tertiary Disaster Recovery Sites at Kaibia Heights and Auki are now officially commissioned and launched.

Thank you very much.