

## HOW DO I JOIN?

You can register in the following ways; visit nearest NPF Office; visit youSave authorized agents or register via youSave Ambassadors through App. youSave can also register when youSave officers visits your place. Things you need to bring for registration;

- \$50 for initial deposit.
- Some form of identification. E.g. birth certificate, driver's license, passport, voter ID, letter from a church leader.

However if you do not have all these, you can still register with us. If you are the true person with personal details provided we can still register you.

## HOW DO I MAKE DEPOSITS TO MY NPF YOUSAVE ACCOUNTS?

These are the saving channels

1. You can make deposits at any NPF offices in the country.
2. You can deposit by purchasing airtime (topup) from Telekom or Bmobile and send it by using youSave LoMobile (\*673#).
3. Mobile Banking services such as goMoney and others.

## HOW MUCH DO I NEED TO SAVE/ CONTRIBUTE EACH TIME?

Your first deposit for account set up needs to be at least \$50. After this you can deposit any amount - there is no minimum except for youSave LoMobile where the minimum is \$5. NPF youSave has a maximum amount limit on how much each member can contribute in a single year. The maximum annual contribution amount is \$100,000 per person per year.

## HOW DO I CHECK MY BALANCE?

Each time you make a deposit NPF youSave will send you a text message confirming the deposit amount and your balance.

You can also check your balance by dialing \*673# on youSave LoMobile.

## HOW DO I MAKE A WITHDRAWAL?

Withdrawals from the General Account can be made by completing a Withdrawal Form available at an NPF office. The Preserved Account cannot be accessed until age 55. What if I have an existing NPF account but am now self-employed? You can open an NPF youSave account as long as you don't have an employer making contributions for you any longer. An NPF youSave account has no impact on your existing NPF account which remains preserved - no withdrawal possible.

For further information please call  
Toll Free: 673 or Mob. 7100499  
Email: [yousave@sinpf.org.sb](mailto:yousave@sinpf.org.sb)



**Now Everyone  
can join NPF**



## SOLOMON ISLANDS NATIONAL PROVIDENT FUND

NPF has long been an option for the employed sector to save for retirement -but those who are self-employed (for example: market vendors, farmers, taxi drivers, contractors, domestic workers, fishermen) have been excluded from joining the Solomon Islands NPF. NPF recognizes that ALL Solomon Islanders should be able to save for their retirement and old age have access to the investment returns that NPF is known for. So with this in mind a new savings scheme called NPF youSave for people without any formal employment to voluntarily save their money.

## YOUSAVE AN INFORMAL VOLUNTARY SAVING

NPF youSave is designed for the country's informal sector. It is a flexible and voluntary saving compared to the NPF accounts where employers make contributions. You, as the contributor, make deposits when you choose and decide when and how much to save.

## BENEFITS

1. Your money grows in value every time you save.
2. NPF annual interest that always add to your accounts
3. The annual interest rate of NPF shall never go below 2.5%
4. You can withdraw from your General account four times in one year for any emergency or school fees
5. NPF youSave does not charge account fees and this helps your money to grow.

## YOUSAVE HAS TWO ACCOUNTS

The reason to have two youSave accounts is to give you some flexibility. With the first account you can withdraw money whenever an important need arises - it is called your General Account

With the second account you won't be able to withdraw money until you reach the age of 55 years - it is called your Preserved Account.

## HOW DO I WITHDRAW MONEY FROM MY YOUSAVE ACCOUNTS?

For short and urgent needs you can withdraw money from the General Account. The Preserved Account may not be accessed or withdrawn until you have reached the age of 55 years. At the age of 55 you can access the total balance of your two accounts. You can take your money as a lump sum withdrawal. Another option is withdraw your money a little at a time each month to give you regular income, eg. \$1,000 per month. NPF youSave can pay to your bank account until your balance is zero. This is called a pension option. We are encouraging you to only take money out if you have a genuine reason. NPF youSave allows you to make up to four withdrawals in a calendar year.

## DEPOSITS SHARED 50/50 - EVERY TIME

The money you deposited will always split and shared equally between your General and Preserved accounts. For example, if you deposited or saved \$100, it will be shared equally, \$50 goes to your General and \$50 goes to your Preserved.

## WHO CAN JOIN?

Any Solomon Islands citizen aged 16 to 70 is eligible to join youSave if he/she is not formally employed by any organization with regular salary. This means if you are not employed by any organization and no employer is deducting your salary for monthly NPF contributions.

You need to be self-employed - this means you do not have an employer making contributions for you. You are your own boss. Your first saving to your NPF youSave member account must be a minimum of \$50 or more. Once your account is open you can save and make contributions of any value that suits you.

