



## Solomon Islands National Provident Fund

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### PRESS RELEASE

#### **SINPF ACHIEVES MAJOR MILESTONE: Dr Aaron**

Today is a very important milestone in the journey of the youSave in particular in terms of making it easy and convenient for members to make deposits to their youSave accounts anytime and anywhere within reach of the 2 telecommunications network.

Deputy Chairman of the SINPF Board Dr Aaron Oritaimae made the statement at the launching of the youSave Lomobile at the SIBC leaf hut in Honiara on the 9th of Saturday, 2019. Equally it is a very important for the NPF to quickly build the assets under management for the youSave and youSave LoMobile can get us to the targets quicker and cheaper.

Dr Aaron said the launch of “youSave LoMobile is also another positive contribution and case study for the government’s ICT plan to digitise our economy. As you know, the youSave relies on a robust Information Technology and Communication Systems.

He said in 2017, the youSave started with manual recording system, to establish new accounts. This changed in 2018, when a digital system was established members details are uploaded and cards printed immediately. However, today’s launching youSave registrations will be done using an application on any android phone.

Meanwhile, the General Manager for Solomon Islands National Provident Fund adds the culmination of the launch today is the product of many hours of hard and intelligent work under the guidance of Mr Sanjay B Shah that spanned over a period of more than 12 months.

The youSave LoMobile is a creation of a multi stakeholder team from our two telecommunications companies, the SINPF, the CBSI, UNCDF/PFIP under the direction of the project consultant, Mr Sanjay B Shah.

The development of the innovation started with a discussion in late 2017 by the former CEO of Solomon Telekom the possibility of using airtime for youSave.

Speaking at the launching the SINPF GM Wate said that the SINPF has recruited 100 ambassadors who will be signing and registering new youSave members using an app on their mobiles. These ambassadors had already received their training. A number of these ambassadors will travel to Malaita and the Western Provinces.

Present at the launching were, the Minister of Finance & Treasury, Hon Harry Kuma, Ms. Sally Anne Vincent, Australia Deputy High Commissioner to Solomon Islands, Dr. Luke Forau, Governor, Central Bank of Solomon Islands (CBSI), Mr. Erik Scholtes, DFAT, AHC, Mr. Isaac Holly, PFIP-UNCDF Country Technical Specialist, Mr. Arthur Yen, CEO Solomon

Telekom Company Ltd , Mr. Reinhardt Lal, Acting CEO BeMobile, Mr. Sanjay B Shah, Project Consultant, Mr. Wilson Leguvaka, Telecommunications Commission of Solomon Islands, Private Citizens, Mr Denton Rarawa and Mr Loyley Ngira, SINPF Board Members, Management and Staff of SINPF.

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