



SOLOMON ISLANDS NATIONAL PROVIDENT FUND

In accordance with Section 10 (1) of the Financial Institutions Act 1998

The Board of Trustees is pleased to inform the Members that:-

- The Financial Statements ending 30 June 2012 been audited by Deloitte Touche Tohatmatsu Chartered Accountants under the authority of the Auditor General, and
- The Board signed the Financial Statements in accordance with the requirement of Solomon Islands National Provident Fund Act (Cap 109), the Financial Institution Act (1998) and International Financial Reporting Standards (IFRS).

	2012 \$	2011 \$
<u>STATEMENT OF INCOME & EXPENSES</u>		
Incomes	137,914,948	135,461,510
Less: Expenses	49,252,958	47,605,168
Gross Suplus	88,661,990	87,856,342
Interest Credited to Members	64,021,802	78,884,952
Net Surplus/(Loss) to General Reserve	24,640,188	8,971,390
<u>STATEMENT OF ASSETS & LIABILITIES</u>		
Assets		
Investments	1,111,395,239	1,064,034,282
Other Assets	352,464,560	194,871,753
TOTAL ASSETS	1,463,859,799	1,258,906,035
Liabilities		
Current and Long Term Liabilities	11,833,542	14,522,015
Members' Contributions	1,330,713,078	1,147,946,213
TOTAL LIABILITIES	1,342,546,620	1,162,468,228
Reserves (General and Revaluation)	121,313,179	96,437,807
	1,463,859,799	1,258,906,035

BOARD OF TRUSTEES

Mr Baoro Laxton Koraua	Chairman	Mr Yoshiyuki Sato	Former Director
Mr Austin Leslie Holmes	Former Chairman	Mr Josiah Manehia	Director
Mr Peter Boyers	Deputy Chairman	Mrs Leotina Harihiru	Director
Dr. Levi Hou	Director	Rev. Mareta Tahu	Director
Mr Harry Kuma	Director		

Authorised by the Board of Trustees