



Vision Securing and Enhancing our Future
Mission: Achieve Sustainable Growth through
Real Return and Provision of Quality Services

**Remarks by Mike Wate SINPF General Manager/CEO
at the “youSave LoMobile Launch”.
9 am Saturday 9 November 2019, SIBC Leaf Hut**

Salutations

- 1) The Minister of Finance & Treasury, Hon Harry Kuma
- 2) Ms. Sally Anne Vincent, Australia Deputy High Commissioner to Solomon Islands
- 3) Dr. Luke Forau, Governor, Central Bank of Solomon Islands (CBSI)
- 4) Mr. Erik Scholtes, DFAT, AHC.
- 5) Mr. Isaac Holly, PFIP-UNCDF Country Technical Specialist
- 6) Mr. Arthur Yen, CEO Solomon Telekom Company Ltd
- 7) Mr. Reinhardt Lal, Acting CEO BeMobile
- 8) Mr. Sanjay B Shah, Project Consultant
- 9) Mr. Joseph Dokekana, Commissioner IRD
- 10) Mr. Rictor Luboe, Director Economic Reform Unit
- 11) Mr. Wilson Leguvaka, Telecommunications Commission of Solomon Islands
- 12) Private Citizens, Mr Denton Rarawa and Mr Loyley Ngira
- 13) SINPF Board Members,
- 14) Mr Tazim Hussein, SINPF IT consultant
- 15) Colleague Management and Staff of SINPF

Thank you so much for your attendance this morning to witness the launch of this innovative product, youSave LoMobile with the slogan “the future in my hands”.

youSave LoMobile is a creation of a multi stakeholder team from our two telecommunications companies, the SINPF, the CBSI, UNCDF/PFIP under the direction of the project consultant, Mr Sanjay B Shah.

The development of the innovation started with a discussion in late 2017 by the former CEO of Solomon Telekom the possibility of using airtime for youSave.

We acknowledge the presence of Mr. Loley Ngira this morning. We also acknowledge the presence of the former Governor of the Central Bank, Mr. Denton Rarawa whose leadership under our national financial inclusion program had supported the youSave.

The SINPF has recruited 100 ambassadors who will be signing and registering new youSave members using an app on their mobiles. These ambassadors had already received their training. A number of these ambassadors will travel to Malaita and the Western Provinces following today's launch.

The culmination of the launch today is the product of many hours of hard and intelligent work under the guidance of Mr Sanjay B Shah that spanned over a period of more than 12 months.

The SINPF and all the current and future members of the youSave wish to thank the efforts and investments of all these stakeholders to make it easy for youSave members to make deposits into their retirement savings account with the SINPF anytime anywhere, using youSave LoMobile. In most cases they do not have to spend more than \$50 to travel to SINPF Branches or agents to open an account with \$50.

We also want to sincerely thank the funding support for the project from the UNCDF and DFAT.

Finally I want to thank our youSave team leader Wilson Hano and his yourSave team under the overall direction of Mr. Aluta Kakadi, our IT team led by Mr Don Fakarii (taking over from Mrs Suzanne Orudiana who has left the services of the Fund and she is here with us today as well) and our IT consultant Mr Tasim.

Once again, thank you all for your presence this morning to witness this major milestone.

Our Values Ethical, responsible and professional conduct at all times
Productivity, teamwork and striving for continuous improvement
Effective stewardship & leadership
Passion to deliver results for members